



Corporate Rev and Exp Summary

2014
Operating
Budget

Operating Budget Summary	
Description	

Description	2013		Base Budget	% 2013 Budget	2014		% 2013 Budget
	Projected Actual	Budget			Approved Budget Options	Approved Budget	
Full Time Positions		0	0	-	0	0	-
Part Time Hours		457	457	-	0	457	-
Revenues							
Levies	(10,254,464)	(10,780,800)	(10,584,413)	1.8	0	(10,584,413)	1.8
Provincial Grants & Subsidies	(34,341,000)	(34,341,000)	(31,456,400)	8.4	0	(31,456,400)	8.4
User Fees	0	0	0	-	0	0	-
Investment Earnings	(10,117,379)	(10,017,379)	(10,129,914)	(1.1)	0	(10,129,914)	(1.1)
Contr from Reserve and Capital	0	0	0	-	(300,000)	(300,000)	(100.0)
Other Revenues	(2,820,000)	(2,920,000)	(2,845,000)	2.6	0	(2,845,000)	2.6
Total Revenues	(57,532,843)	(58,059,179)	(55,015,727)	5.2	(300,000)	(55,315,727)	4.7
Expenses							
Salaries & Benefits	16,790	16,790	23,619	40.7	0	23,619	40.7
Materials - Operating Expenses	2,547,806	2,547,806	2,582,554	1.4	0	2,582,554	1.4
Equipment Expenses	0	0	0	-	0	0	-
Purchased/Contract Services	0	0	0	-	0	0	-
Debenture & Insurance Costs	2,000,000	2,000,000	2,000,000	-	350,000	2,350,000	17.5
Grants - Transfer Payments	389,517	391,117	319,117	(18.4)	50,000	369,117	(5.6)
Contr to Reserve and Capital	602,346	602,346	45,000	(92.5)	0	45,000	(92.5)
Total Expenses	5,556,459	5,558,059	4,970,290	(10.6)	400,000	5,370,290	(3.4)
Net Budget	(51,976,384)	(52,501,120)	(50,045,437)	4.7	100,000	(49,945,437)	4.9

CORPORATE REVENUES AND EXPENSES

This section of the budget records all general or non-departmental revenues and expenses of the Municipality including:

- Tax write offs, Provincially mandated tax rebates
- Payment in lieu of taxation
- Supplementary taxes
- Elderly tax assistance
- Ontario Municipal Partnership Fund
- Investment income
- Interest on tax arrears
- Greater Sudbury Utility (GSU) interest revenue
- OLG slot revenue
- United Way campaign
- Certain grants to non-profit organizations
- Annual contribution to Laurentian University (School of Architecture)
- Annual contribution to Health Sciences North and Northeastern Ontario Regional Cancer Centre

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This section includes payments-in-lieu of taxes, power generating dams grants and revenue associated with supplementary taxation. This section also includes tax write offs, elderly tax assistance, which is a \$275 rebate for qualifying homeowners. Provincially mandated programs for vacancy rebates and charity rebates are funded from this section.	

	2013		2014				
	Projected Actual	Budget	Base Budget	% 2013 Budget	Approved Budget Options	Approved Budget	% 2013 Budget
Full Time Positions		0	0	-	0	0	-
<u>Revenues</u>							
Levies	(10,254,464)	(10,780,800)	(10,584,413)	1.8	0	(10,584,413)	1.8
Provincial Grants & Subsidies	0	0	0	-	0	0	-
Other Revenues	(45,000)	(45,000)	(45,000)	-	0	(45,000)	-
Total Revenues	(10,299,464)	(10,825,800)	(10,629,413)	1.8	0	(10,629,413)	1.8
<u>Expenses</u>							
Materials - Operating Expenses	2,535,252	2,535,252	2,570,000	1.4	0	2,570,000	1.4
Grants - Transfer Payments	232,000	232,000	210,000	(9.5)	0	210,000	(9.5)
Contr to Reserve and Capital	45,000	45,000	45,000	-	0	45,000	-
Total Expenses	2,812,252	2,812,252	2,825,000	0.5	0	2,825,000	0.5
Net Budget	(7,487,212)	(8,013,548)	(7,804,413)	2.6	0	(7,804,413)	2.6

TAXATION LEVY

Levies

As previously reported to Council, a negative variance of approximately \$500,000 for supplementary taxation may occur for 2013. The 2014 budget has been decreased to reflect the 2013 actual supplementary taxation payments anticipated. The decreases are partially offset by estimated increases in payments in lieu of taxation.

2013 Year End Projection:

Staff had initially determined that a total potential negative variance of \$500,000 may occur in supplementary tax revenue. The 2013 budgeted supplementary taxation revenue was decreased to \$2.9 Million, which was the 2012 actual supplementary tax revenue received. The tax rolls received to date are reflecting less value than in previous years, which is resulting in the projected net shortfall. More information will be available in the coming months.

**2014
Operating
Budget**

Operating Budget Summary	
Description	
This area reflects all components of funding under the Ontario Municipal Partnership Fund (OMPF).	

	2013		2014				
	Projected Actual	Budget	Base Budget	% 2013 Budget	Approved Budget Options	Approved Budget	% 2013 Budget
Full Time Positions		0	0	-	0	0	-
Revenues							
Provincial Grants & Subsidies	(34,341,000)	(34,341,000)	(31,456,400)	8.4	0	(31,456,400)	8.4
Contr from Reserve and Capital	0	0	0	-	0	0	-
Total Revenues	(34,341,000)	(34,341,000)	(31,456,400)	8.4	0	(31,456,400)	8.4
Net Budget	(34,341,000)	(34,341,000)	(31,456,400)	8.4	0	(31,456,400)	8.4

GRANTS AND SUBSIDIES

Revenues

Provincial Grants and Subsidies

2013 was a transition year for the Ontario Municipal Partnership Fund (OMPF). In 2013, Northern Ontario municipalities were guaranteed 95% of their 2012 allocation supplemented by an additional amount related to the municipalities' fiscal health based on the Northern and Rural Municipal Fiscal Comprehensive Index.

The City had projected that the 2014 allocation would be provided at a minimum of 95% of 2013 or \$32.6 Million when the proposed budget was tabled on November 6, 2014. When the 2014 allocation notice was received, the OMPF funding was approved at \$31.4 Million or a further decrease of \$1.2 Million from the proposed budget.

The 2014 OMPF allocation is comprised of:

Northern Communities Grant	\$16.0 M
Fiscal Circumstance Grant	\$ 2.4 M
Transitional Assistance	<u>\$13.0 M</u>
Total 2014 OMPF funding	<u>\$31.4 M</u>



Other Revenues and Expenses

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Approved Budget Options: 1) Provide one-time funding of \$250,000 from reserve and an additional \$100,000 per year for 5 years to AMRIC	
2) Provide one time funding of \$50,000 from reserve to Crime Stoppers	

	2013		2014				
	Projected Actual	Budget	Base Budget	% 2013 Budget	Approved Budget Options	Approved Budget	% 2013 Budget
Full Time Positions		0	0	-	0	0	-
Part Time Hours		457	457	-	0	457	-
Revenues							
User Fees	0	0	0	-	0	0	-
Investment Earnings	(10,117,379)	(10,017,379)	(10,129,914)	(1.1)	0	(10,129,914)	(1.1)
Contr from Reserve and Capital	0	0	0	-	(300,000)	(300,000)	(100.0)
Other Revenues	(2,775,000)	(2,875,000)	(2,800,000)	2.6	0	(2,800,000)	2.6
Total Revenues	(12,892,379)	(12,892,379)	(12,929,914)	(0.3)	(300,000)	(13,229,914)	(2.6)
Expenses							
Salaries & Benefits	16,790	16,790	23,619	40.7	0	23,619	40.7
Materials - Operating Expenses	12,554	12,554	12,554	-	0	12,554	-
Equipment Expenses	0	0	0	-	0	0	-
Purchased/Contract Services	0	0	0	-	0	0	-
Debenture & Insurance Costs	2,000,000	2,000,000	2,000,000	-	350,000	2,350,000	17.5
Grants - Transfer Payments	157,517	159,117	109,117	(31.4)	50,000	159,117	-
Contr to Reserve and Capital	557,346	557,346	0	(100.0)	0	0	(100.0)
Total Expenses	2,744,207	2,745,807	2,145,290	(21.9)	400,000	2,545,290	(7.3)
Net Budget	(10,148,172)	(10,146,572)	(10,784,624)	(6.3)	100,000	(10,684,624)	(5.3)

OTHER REVENUES AND EXPENSES

This section contains investment earnings, OLG slots revenue, interest earned on taxes, utility and own projects.

Also, included in this section are the City's annual payment of the accrued financial obligations to Health Sciences North and Northeastern Ontario Regional Cancer Centre ending in 2023, Laurentian University (School of Architecture) ending in 2019 as well as CGS's role in contributing to the annual United Way Campaign.

Variance Explanation:

Grants – Transfer Payments

A decrease in the Grants – Transfer Payments for 2014 is due to the removal of the one time grant for Sudbury Rainbow Crime Stoppers in 2013 for the amount of \$50,000.

Contribution to Reserve and Capital

The decrease is due to removal of one-time expenditures.

Approved Budget Options:

- Provide one-time funding of \$250,000 from reserve and an additional \$100,000 per year for 5 years to AMRIC
- Provide one time funding of \$50,000 from reserve to Crime Stoppers